



547 W. Nees Ave, Clovis, CA 93611 •Phone: 559-298-0023•Fax: 559-298-0014
Email: frontdesk@vcsfresno.net•Website: www.vcsfresno.net

2023/2024 Financial Aid Application

Application Deadline: *Friday, July 14, 2023*

VCS is offering a number of Financial Aid Applications that will be granted only to those families who meet the criteria established by the Financial Aid Committee. **Due to the high demand of applications, the committee will determine the number of applications to be approved per family based on the family's financial situation and the funds the school receives for that cause. Once decided by the committee, it is then the responsibility of the applicant to pay \$495.00 for the second child and \$450.00 for any additional child.**

Please be notified that, Financial Aid is only for tuition purposes. Other fees such as registration, testing, and cost of books must be PAID IN FULL prior to start of classes.

Please be notified that:

- Financial Aid is funded through *Zakat/Sadaqa* money to help the qualified needy families only. If you feel you are not eligible to receive *Zakah*, you should not apply.
- Financial Aid may be terminated at any time during the year if any or all of the criteria listed below change or are not sustained.
- All applications must be returned with required documents by mail, E-mail, or in person at the school office by the deadline date.
- Late and/or incomplete applications will not be considered – **No Exceptions!**
- Parents/Guardians of the financial recipients are mandated to volunteer for a number of hours per academic year as instructed by administration, according to the amount of discount he/she will receive.
- If the application is approved by the board, the applicant will have to sign the attached agreement with the administration that lists guidelines to be adapted by the applicant for the continuation of the Aid. **(Failure to sign the agreement will deem the application incomplete).**
- If the application is not approved by the Financial Aid Committee or by the School Board, the applicant will have to pay the full tuition amount of \$475.00 per month.
- If the applicant's income changes during the year, he/she is mandated to notify the VCS Financial Aid Committee.
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Qualification Criteria:

- Family's annual income.
- Student's satisfactory academic performance, behavior and discipline.
- Meeting application deadline.
- Parent volunteerism.

Application Process:

Please provide a copy of the following: **(Failure to provide these statements will deem the application incomplete).**

- Current academic performance – report card.
- Proof of income (pay stub or W-2 form).
- Last two months Bank Statement.
- Proof of expenses (Apt. rent/ House payment, car payment etc.).
- IRS Tax returns for the **last two years**.

Application Review Process:

VCS Financial Aid Committee will review and rank each application. Where deemed necessary, interviews will be arranged with the parents. Eligibility will be determined on the basis of the criteria mentioned above, as well as other factors. Final recommendations will be submitted to the School Board for the final approval. **Applicants will be notified of the final decision taken on each application via mail or phone by Monday, July 24, 2023.**

2023/2024 VCS Financial Aid Application

Please fill in all the fields correctly and clearly. Any false information provided on this form will automatically nullify your eligibility for financial aid.

Date Submitted: ____ / ____ / ____

Name: _____
(first) *(last)*

SS# _____

Home Address: _____

Cell Phone: () _____ Home Phone: () _____ Email: _____

Employer's Name & Address: _____

Position: _____ Monthly Income: \$

Supervisor's Name: _____ Supervisor's Phone # () _____

Spouse's Name: _____ SS#: _____

Spouse's Employer & Address: _____

Position: Income: \$⊆ Monthly ⊆ Bi-Weekly ⊆ Weekly

List below all children who live in your household:

	<i>Name</i>	<i>Age</i>	<i>Grade</i>	<i>Enrolled @ VCS?</i>	<i>Applying for FA?</i>
<i>1</i>					
<i>2</i>					
<i>3</i>					
<i>4</i>					
<i>5</i>					

List any government assistance programs you are currently enrolled in:

Do you own/lease your house/apartment? _____ Monthly Payment: _____

List all cars/vehicles that you own and their monthly payment(s):

	<i>Model</i>	<i>Year</i>	<i>Monthly Payment</i>
<i>1</i>			
<i>2</i>			
<i>3</i>			
<i>4</i>			

What kind of volunteer work are you willing to do? (Minimum # hours/week are required):

What do you **estimate** that you can pay for tuition? * \$ _____
**Please note that the financial committee will make the final decision on how much will be paid. This estimate gives a better understanding on how much financial aid you are seeking.*

For Office Use Only:

Approved: \leq Yes \leq Partial \leq Denied \leq Incomplete

Total tuition due each month: \$

Number of months financial aid granted: _____

Starting Date: _____

Academic year: 2023/2024

Special Notes: _____

I certify that the above information is true and accurate to the best of my knowledge. I have read and understand the instructions mentioned above and agree to abide by the rules of VCS Financial Aid Committee.

Signature (*Guardian/Parent*): _____ **Date:** _____

Financial Aid Committee: _____ **Date:** _____

1.

2.

3.

Reduced Tuition Agreement

Valley Crescent School is hereby entering into a contract with

_____, regarding their child
Parent(s)/Guardian

_____, dated this day, _____.
Student

The terms for a reduced tuition during the 2023-24 school year are as follows;

The commitment *from VCS* is,

1. A reduced tuition fee.
2. The student will have all the same rights as a full paying student.

The commitment *from Parent and Student* is,

1. Parents must pay the agreed upon tuition on time.
0. Parents must inform VCS within 30 days of any change in their ability to pay.
0. The Student and parent are to honor all the policies listed in the Parent Student Handbook
0. The Student must maintain a “C” or better average in ALL their classes.
0. Parents must volunteer at VCS a minimum of 15 hours a month.

Days, times, and type of volunteer work at the school:

Note: This contract can be terminated if the commitments are not met by the students or parents.

Parent Name and Signature

Date

Principal

Date

Tuition Waiver Agreement

Valley Crescent School is hereby entering into a contract with

_____, regarding their child
Parent(s)/Guardian

_____, dated this day, _____.
Student

The terms for a tuition Waiver during the 2023-24 school year are as follows;

The commitment *from VCS* is,

1. Full tuition waived.
2. The student will have all the same rights as a full paying student.

The commitment *from Parent and Student* is,

1. Parents must inform VCS within 30 days of any change in their ability to pay.
2. The Student and parent are to honor all the policies listed in the Parent Student Handbook
3. The Student must maintain a “C” or better average in ALL their classes.
4. Parents must volunteer at VCS a minimum of 20 hours a month.

Note: This contract can be terminated if the commitments are not met by the students or parents.

Days, times, and type of volunteer work at the school:

Parent Name and Signature

Date

Principal

Date